



The Namibian National Budget Process

Presented by
Budget Management and Control
Ministry of Finance

Presentation Outline

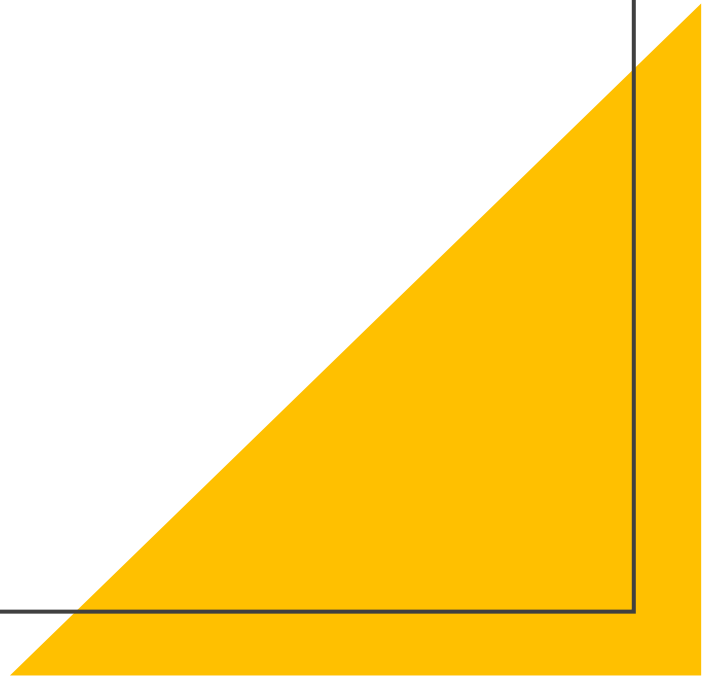
- Introduction: What is a National Budget?
- The Importance of National Budget
- The Budget Cycle –Classic Case
- The Budget Cycle- Namibian modus operandi

What is a National Budget?

- The National budget is the most important economic policy tool for the Government.
- It is a government plan that outlines the use of public resources to meet the social and economic priorities of the Nation.
- It translates:
 - ❖ Government's policies- Vision 2030,NDPs and HPPs
 - ❖ Political commitments
 - ❖ Revenue collection
 - ❖ Expenditure of funds to meet the country's competing needs-education, health and agriculture

The Importance of a National Budget....

- 1. Re-allocation of Resources:
 - ❖ (i) Tax concessions or subsidies:
 - ❖ (ii) Directly producing goods and services
- 2. Reducing inequalities in income and wealth
- 3. Economic Stability:
- 4. Management of Public Enterprises
- 5. Economic Growth
- 6. Reducing regional disparities





The Budget Cycle-Classic case

Key Budget Documents:
Audit reports;
Legislative Audit
Committee
reports



4 Budget Oversight:
The budget accounts are audited and audit findings are reviewed by the legislature, which requires action to be taken by the executive to correct audit findings.

Key Budget Documents:
In-year reports;
Mid-year reports;
Year-end reports;
Supplementary
budgets



3 Budget Execution:
The executive collects revenue and spends money as per the allocations made in the budget law.

1 Budget Formulation:
The executive formulates the draft budget.

Key Budget Documents:
Executive's
budget proposal;
Supporting
budget reports

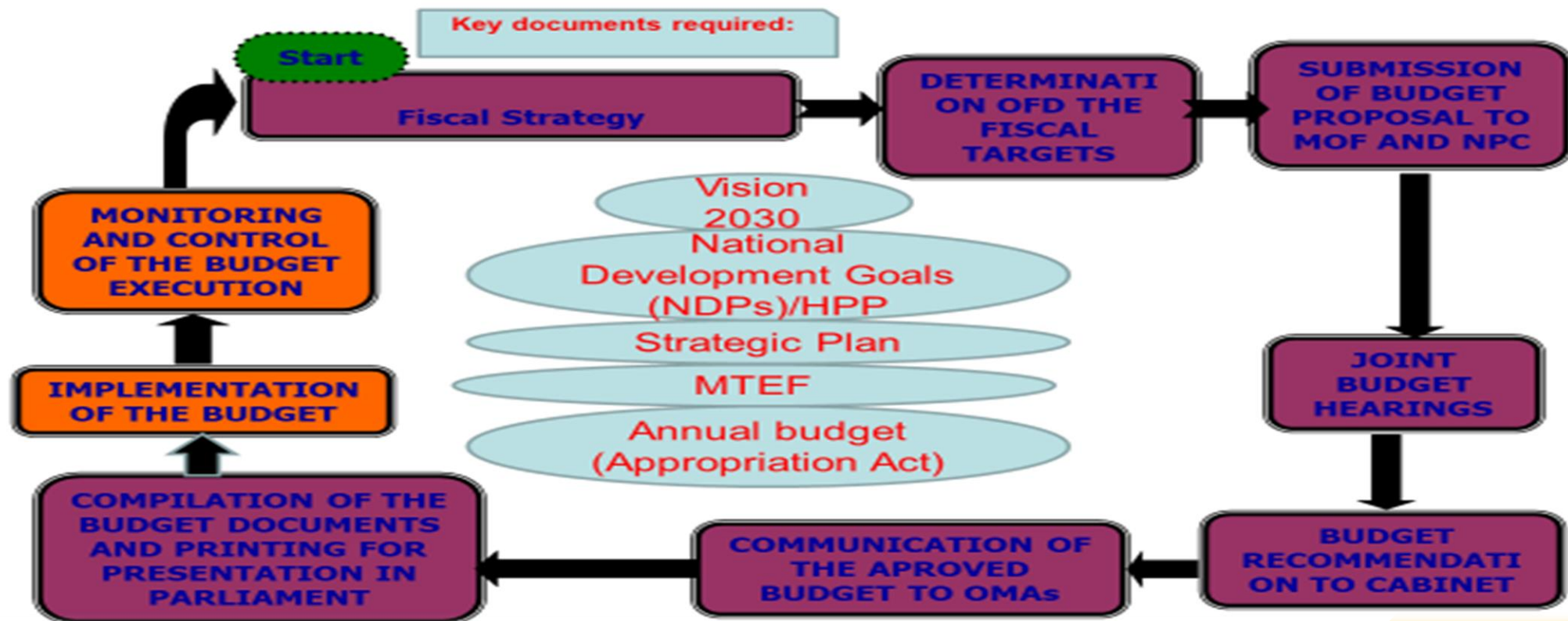


2 Budget Approval:
The legislature reviews and amends the budget – and then enacts it into law.

Key Budget Documents:
Budget law;
Reports of
legislative budget
committees



The Budget Cycle- Namibian modus operandi



The image features a word cloud centered around the phrase "THANK YOU". The words "THANK" and "YOU" are rendered in a large, bold, red sans-serif font. Surrounding these central words are numerous other phrases in various sizes and orientations, all in a black sans-serif font. The phrases include:

- ASANTE
- MATUR NUWUN
- OBRIGADO
- GRAZIE
- NIRRINGRAZZJAK
- MULTUMESC
- MOCHCHAKKERAM
- KIA ORA
- RAIBH MAITH AGAT
- SALAMAT
- MAMANA
- MATONDO
- SPASIBO
- MERCICI
- KIITOS
- MOCHCHAKKERAM
- CHOKRANE
- MATONDO
- UA TSAUG RAU KOJ
- GRAZIE
- OBRIGADO
- MERCICI
- GRAZIE
- OBRIGADO
- CAM ON BAN
- OBRIGADO
- MAAKE
- GRAZIE
- DANKON
- ARIGATO
- MULTUMESC
- SPASIBO
- CHOKRANE
- KIITOS
- RAIBH MAITH AGAT
- MERCICI
- WELALIN
- KIA ORA
- SALAMAT
- NIRRINGRAZZJAK
- MATUR NUWUN
- MOCHCHAKKERAM
- MATONDO
- MULTUMESC
- CHOKRANE
- MAAKE
- VINAKA
- JUSPAXAR
- MOCHCHAKKERAM

Questions!!!

Further Readings

- *Citizen's guide to the National Budget*
- *State Finance Act no 31 of 1991*
- *Treasury instructions*

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